

# News & Notes

3RD QUARTER 2024

A Quarterly Publication by Lubrizon Employees' Credit Union



HOME WORK. HOME RUN. HOME RENO.

## Home equity loans for it all!

You've built up equity in your home; now is the time to tap into that equity! Enjoy your summer with funds to accomplish your next goal - perfect for wedding expenses, your dream vacation or your next home remodeling project. You can also prepare for the future by consolidating high-rate debt into a single, low-rate monthly payment or finance your child's college education.

Apply today by visiting [lzeu.org](https://lzeu.org) > Loans > Home Loans.

Or visit a branch or call us at **1-800-477-LECU**.

\*APR = Annual Percentage Rate. All loans are subject to credit approval, and certain restrictions may apply. Offer ends 9/30/24.

Rates as low as  
**6.24 APR%**  
PLUS get **\$100 off**  
closing costs\*

## PEACE OF MIND WITH EARLY DIRECT DEPOSIT

Convenience and efficiency are key, which is why LZECU offers early direct deposit to members. Our early direct deposit posting enables members to access their funds ahead of schedule, providing them with financial flexibility and peace of mind.

Plus, there's no need to enroll in early deposit - all direct deposits are automatically eligible. You can receive your deposit up to two days in advance, depending on when the deposit is posted.

### Don't have direct deposit?

Direct deposit is a safe and convenient way to have your funds deposited into your account at LZECU. All you need is your account number and LZECU's routing number: 313080610. If you're unsure of your account number or need a direct deposit authorization letter for your employer, please call us at **800-477-LECU**.



## Refer Your Friends and Share the Love



To celebrate our **70th Anniversary**, we are thanking members, new and current, with a limited-time membership promotion! Refer your friends and family and receive \$25 for each person who becomes a member. There's no limit, so you can keep earning and sharing the benefits! Plus, new members can receive **up to \$70** when they complete the following:

- 1 **\$30** - Open a new account with direct deposit.
- 2 **\$20** - Open a checking account with a debit card.
- 3 **\$20** - Get approved for and open a loan or credit card.

Let your friends know it's easy to join! Just go to [lzeu.org](https://lzeu.org) > About Us > Membership to get started and enjoy more benefits as an LZECU member.

## Boost Your Banking with Push Notifications

In today's fast-paced world, staying on top of your finances is more important than ever. That's why our mobile banking app now offers push notifications, designed to keep you informed and in control of your money, anytime and anywhere.

### What are Push Notifications?

Push notifications are instant alerts sent directly to your mobile device. They provide real-time updates on your account activities without needing to open the app. These alerts help you stay informed about the most critical aspects of your banking.

### Why Enable Push Notifications?

**Instant Updates:** Receive real-time alerts for every transaction, including deposits, withdrawals, and purchases. This immediate feedback helps you track your spending and manage your budget more effectively.

**Enhanced Security:** Be alerted to suspicious activities or unauthorized transactions as soon as they happen. Early detection helps prevent potential fraud and keeps your account secure.

**Payment Reminders:** Never miss a loan payment again. Push notifications can remind you of upcoming due dates, helping you avoid late fees and maintain a good credit score.

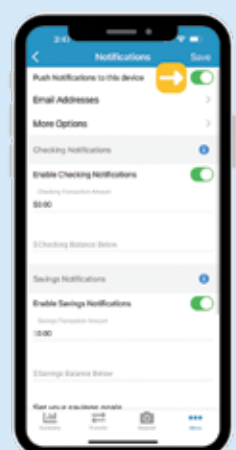
**Balance Alerts:** Get notified when your account balance reaches a certain threshold. This feature is especially useful to avoid overdraft fees or to know when it's time to transfer funds.

### How to Enable Push Notifications

**Log in to your mobile banking app > select "Notifications" from the Menu > Enable push notifications > Save.**

You can now customize your alerts by choosing the type of notifications you want to receive - from transaction alerts to balance updates and more.

Download the app today and take advantage of push notifications for a smarter, safer, and more convenient banking experience.



# LUBRIZOL EMPLOYEES' CREDIT UNION

P.O. Box 158, 205 Center Street  
Deer Park, Texas 77536  
281.479.6651 | Fax 281.479.3087  
1.800.477.LECU | lzecu.org

## HOURS

### Lobby

Monday – Friday  
9:00 a.m. – 5:00 p.m.

### Drive Thru

Monday – Thursday: 9:00 a.m. – 6:00 p.m.  
Friday: 9:00 a.m. – 5:00 p.m.

### Holiday Closings

**Independence Day**  
Thursday, July 4

### Labor Day

Monday, September 2

## ATMs

Locate one of over 90,000 FREE ATMs using the ATM locator on our app or website!

## DIVIDENDS DECLARED

For **Share Accounts**, the LZECU Board of Directors approved a 0.60% APY\* dividend for the second quarter of 2024. You must maintain a minimum daily balance of \$25 to earn the APY.\* Share dividends are paid on the last day of each quarter.

**Share Draft Accounts** will earn 0.15% APY\* for the third quarter of 2024. You must maintain a minimum daily balance of \$300 to earn the APY.\* Share draft dividends are paid on the last day of each month.

**Individual Retirement Accounts (IRAs)** will earn 1.25% APY\* for the third quarter of 2024. IRA dividends are paid on the last day of each month.

\*APY=Annual Percentage Yield. Dividends are calculated on a day-in, day-out basis. Rates are subject to change without notice. Call for our Rate and Fee Schedule.

## FINANCIAL WELLNESS

**Free financial education webinars** are put on monthly, courtesy of our partner, Balance. You can register by visiting Events on our Facebook page or visiting our website at [lzecu.org](http://lzecu.org).

### Coming this quarter:

**July** – Planning for Money Milestones

**August** – After Identity Theft

**September** – Finances for Small Business Owners



**Lubrizol Employees' Credit Union**



Federally Insured by the NCUA

# Fresh Start for the School Year

Rates as low as  
**7.74 APR%\***

Are things piling up as you prepare for fall? Start the school year off strong with a **Back-to-School Loan** from LZECU. Check off your list and get the funds for a graphing calculator, school clothes, a laptop and more! You can fund all your education expenses with our loan special. We're offering up to **\$3,000 for 18 months** with rates as low as **7.74% APR.\***

Apply online at [lzecu.org](http://lzecu.org) or give us a call to learn more!

\*APR = Annual Percentage Rate. Rate based on personal credit score. Certain restrictions may apply. This offer may not be used to pay for existing LZECU loans. Offer ends 9/30/24.



## BEWARE of Text Message Scams

It's all too easy to read a text quickly and tap a link or reply without processing what it is. However, if you're not careful, you can end up falling into the trap of a scammer. Once you do, the scammer can request sensitive information or download malware that steals it automatically – potentially giving them access to your bank accounts or other personal details for identity theft.

Watch out for these common text scams:

- **Package Delivery:** USPS warns that people are getting “package failed to deliver” texts with a link urging the individual to resolve the issue. Don't click on it. Instead, go to the USPS website directly and manually enter your tracking code.
- **Bank Fraud Alerts:** Sophisticated robo-texts are posing as banks and credit unions, alerting people about suspicious activity. Don't engage. Instead, call us directly. We will never ask for your personal banking information.
- **Student Loan Debt Forgiveness:** Government entities will not text you regarding your student debt. Visit your loan account provider directly for messages and information.

If you are ever unsure about whether a message you receive is a scam, get a third party involved like a trusted relative, friend or the business you believe the scammer is impersonating. By taking a moment to stop, think and involve an objective outsider, you can avoid becoming a victim of a scam.

Spotted a scam? Report it: [ReportFraud.ftc.gov](http://ReportFraud.ftc.gov)

For more information, go to [lzecu.org](http://lzecu.org) > Resources > Fraud Protection.



## ACCESS TO RECORDS & COMPLAINT NOTICE

### Access to Records Notice

Members are entitled to review or receive the latest version of these credit union documents:

1. Balance sheet and income statement
2. A summary of the most recent annual audit
3. Written board policies, articles of incorporation, bylaws, rules and guidelines
4. IRS Form 990

Request any of the documents by writing:

**Lubrizol Employees' Credit Union  
Internal Audit Department  
205 Center Street  
Deer Park, Texas 77536**

### Complaint Notice

If you have a problem with the services provided by this credit union, please contact us at:

**Lubrizol Employees' Credit Union  
205 Center Street  
Deer Park, Texas 77536  
Phone: 281.479.6651  
Toll Free: 1.800.477.5328  
Fax: 281.479.3087  
Email: [contact@lzecu.org](mailto:contact@lzecu.org)**

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at:

**914 East Anderson Lane Website: [www.cud.texas.gov](http://www.cud.texas.gov)  
Austin, Texas 78752-1699 Email: [complaints@cud.texas.gov](mailto:complaints@cud.texas.gov)  
Phone: 512.837.9236  
Fax: 512.832.0278**